

Administration of Bankrupt Estates.—The administration of bankrupt estates is now carried on by the Superintendent of Bankruptcy, appointed in 1932, with the object of conserving as far as possible the assets of bankrupt estates for the benefit of the creditors. His first report, covering the period from Dec. 1, 1932, to Dec. 31, 1933, indicates that, during the calendar year 1933, 850 bankrupt estates were closed up under the supervision of his office. The following figures for these estates show how wide is the gulf between the optimistic value of assets by debtors at the time of assignment as compared with the actual realization: total liabilities estimated at \$8,629,392; total assets valued (by debtors) at \$9,207,503; total actually realized \$1,880,015. The amount realized was distributed as follows: payments to creditors \$1,449,392; payments to debtors in lieu of exemptions \$6,790; administrative costs \$423,833. In 1934 the estimated assets of the 1,620 estates closed were \$14,887,298, the total receipts \$3,800,996 and the cost of administration \$880,803.

8.—Totals of Assets, Liabilities, Assets Realized and Cost of Administration in Bankrupt Estates Closed in the calendar years, 1933 and 1934.

(From the Annual Report of the Superintendent of Bankruptcy.)

Province or City.	Estates.	Assets as Estimated by Debtor.	Liabilities as Estimated by Debtor.	Gross Receipts.	Net Receipts from Operations.	Total Realization.	Cost of Administration.
1933:	No.	\$	\$	\$	\$	\$	\$
Prince Edward Island.....	4	14,751	22,462	3,858	-	3,858	1,637
Nova Scotia.....	27	199,322	260,718	35,060	547	35,607	9,905
New Brunswick.....	20	108,725	158,353	36,540	296	36,835	10,916
Quebec ¹	329	2,652,112	3,015,846	640,032	6,536	646,568	154,043
Montreal.....	228	2,035,360	2,751,884	518,994	53,668	572,661	123,785
Ontario ¹	172	897,826	1,419,667	308,915	5,554	314,469	73,032
Toronto.....	41	3,020,466 ²	668,263	162,779	15,976	178,755	35,204
Manitoba.....	8	44,211	76,120	18,674	-	18,674	3,432
Saskatchewan.....	8	41,121	46,008	9,766	363	10,129	3,569
Alberta.....	3	30,451	29,115	4,049	-	4,049	1,139
British Columbia.....	10	168,162	180,956	58,410	-	58,410	7,171
Totals.....	850	9,207,503	8,629,392	1,797,076	82,939	1,880,015	423,833
1934.							
Prince Edward Island.....	10	38,006	68,894	11,578	-	11,578	4,148
Nova Scotia.....	49	381,566	751,220	95,727	4,020	99,748	22,479
New Brunswick.....	38	220,998	431,439	84,156	8,362	92,517	26,012
Quebec ¹	473	4,436,564	5,128,659	1,109,128	16,740	1,125,868	263,263
Montreal.....	475	3,697,273	5,894,648	1,048,956	5,597	1,054,553	253,858
Ontario ¹	327	2,219,095	2,704,883	529,293	37,859	567,152	143,681
Toronto.....	84	1,918,182	2,954,159	441,038	3,158	444,196	77,281
Manitoba.....	54	1,283,639	1,223,746	231,094	2,204	233,298	47,673
Saskatchewan.....	33	183,606	312,478	42,850	570	43,420	11,689
Alberta.....	50	402,185	586,211	88,791	5,893	94,684	19,435
British Columbia.....	27	106,184	286,546	33,823	159	33,982	11,284
Totals.....	1,620	14,887,298	29,342,883	3,716,434	84,562	3,800,996	880,803

¹Exclusive of city shown separately. \$2,899,086.

²Including one mining company with assets stated as